



Mahesh Urban Co-op Bank Ltd., Solapur

Fixed Deposit Monthly



- Individuals (Single or jointly), Minor by Guardian, Institutions, Co-op Societies, HUF can place deposit.
- Period of Deposit is Minimum 1 year.
- Minimum amount of Deposit -Rs 1000/ And Maximum Amount of Deposit “No Limit”.
- Interest Calculation is based on Monthly Discounting Method.
- Premature withdrawal of Deposit is allowed with 1% penalty Charges.
- For Senior citizen additional Interest rate is Applicable.
- Pledging of Deposit is with 1% above FD Interest Rate.
- Monthly Interest can be credited to Same bank account, Pay Order, NEFT etc.
- Interest payable on the deposit is subject to directives of RBI from time to time.
- DICGC insurance covered Deposit up to Rs. 500000/-
- Documents Required as per KYC rules.