



Mahesh Urban Co-op Bank Ltd., Solapur

Fixed Deposit Quarterly

- **Individuals (Single or jointly), Minor by Guardian, Institutions, Co-op Societies, HUF can place deposit.**
- **Quarterly Interest by Same bank account, Pay Order / NEFT etc.**
- **Period of Deposit is Minimum 1 year.**
- **Minimum amount of Deposit –Rs 1000/ And Maximum Amount of Deposit “No Limit”.**
- **Interest Calculation is based on Quarterly Method.**
- **Premature withdrawal of Deposit is allowed with 1% penalty Charges.**
- **For Senior citizen additional Interest rate is Applicable.**
- **Pledging of Deposit is with 1% above FD Interest Rate.**
- **Interest payable on the deposit is subject to directives of RBI from time to time.**
- **DICGC insurance covered Deposit up to Rs. 500000/-**
- **Documents Required as per KYC rules.**