



Mahesh Urban Co-op Bank Ltd., Solapur

Recurring Deposit



Recurring Deposit

- **Individuals (Single or Jointly), Minor by Guardian, Institutions, Co-op Societies, HUF can place deposit.**
- **Quarterly Compounded interest payable on Maturity.**
- **Period of Deposit is Minimum 1 year.**
- **Minimum amount of Deposit –Rs 100/ and Maximum Amount of Deposit “No Limit”.**
- **Interest Calculation is based on Quarterly Method.**
- **Premature withdrawal of Deposit is allowed with no penalty Charges.**
- **For Senior citizen additional Interest rate is Applicable.**
- **Pledging of Deposit is with 1% above FD Interest Rate.**
- **Documents Required as per KYC rules**