



॥ उन्नत्यर्थे अर्थसंचयः ॥

Mahesh Urban Co-op Bank Ltd., Solapur

Short Term Deposit



- **Individuals (Single or Jointly), Minor by Guardian, Institutions, Co-op Societies, HUF can place deposit.**
- **Quarterly Compounded interest payable on Maturity.**
- **Period of Deposit is Minimum 30 Days to Maximum 364 Days.**
- **Minimum amount of Deposit –Rs 1000/- and Maximum Amount of Deposit “No Limit”.**
- **Interest Calculation is based on Quarterly Method.**
- **Premature withdrawal of Deposit is allowed with 1% penalty Charges.**
- **For Senior citizen additional Interest rate is Applicable.**
- **Pledging of Deposit is with 1% above FD Interest Rate.**
- **Interest can be credited to Same bank account, Pay Order, NEFT etc.**
- **Interest payable on the deposit is subject to directives of RBI from time to time.**
- **DICGC insurance covered Deposit up to Rs. 500000/-**
- **Documents Required as per KYC rules.**